from India to Australia are engineering goods computer software, processed foods, gems & jewellery, sports goods, leather products spices, automotive components.

(b) The 7th India-Australia Joint Council recognised the liberalised environment for foreign investment in India and identified potential areas for Joint Ventures in the areas of mineral exploration and development, agriculture and processed food industries and power generation. It also discussed the potential for increasing exports of non-traditional items from

(C) Details of the steps taken to Step up investment in India have been outlined in the Statement of Industrial Policy which has been liid on the Table of the House on 24.7.91. As a result of the liberalised policy there has been an increase in the flow of foreign investment from Australia. Approvals for foreign investment from Australia increased from a level of Rs. 0.3 million in 1990 to Rs. 776.2 million in 1992. Major Indian Companies regularly participate in the Australian Government funded exhibitions at the International Trade Development Centre in Australia. India Trade Promotion Organisation also participates in Australia International Engineering Exhibitions alongwith other major exhibitions held in Australia. Australia participated in Print Pack, 93 organised by FTPC in India.

Pending cases of CCS. Claims

"2389. SHRI P. UPENDRA: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that a large number of Cash Compensatory Support claims of exporters are pending all over the country and repeated requests for release of funds are not being conceded;

(b) what are the reasons for the increased accummulation of these claims; and

(c) what steps Government are taking to settle the claims expeditiously?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) to (c) Sufficient funds have been released to the concerned port offices of D.G.F.T. to clear *by* the 31st March 1993 the pending CCS claims filed with them by the exporters as on 31-12-92.

Total value of trade conducted with Foreign Countries

2390. SHRI GAYA SINGH: Will the Minister of COMMERCE be pleased to state:

(a) what is the total value of trade conducted with foreign countries during the period from April, 1992 to January, 1993; and

(b) what is the value of goods exported and imported separately by Public and Private Sector companies during the said period and what are the details thereof?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a] Total value of exports and import; during the period April-December 1992, the latest period for which sue! data is available are as follows:

	Rs. Crores	US £ Million
Exports	37,329	13,075
Imports	47,480	16,631